

| NODIS Library | Financial Management(9000s) | Search |



NASA Procedural Requirements

COMPLIANCE IS MANDATORY

NPR 9260.1

Effective Date: September 30,
2008

Expiration Date: September
30, 2013

[Printable Format \(PDF\)](#)

[Request Notification of Change](#) (NASA Only)

Subject: Revenue, Unfunded Liabilities and Other Liabilities

Responsible Office: Office of the Chief Financial Officer

| [TOC](#) | [Preface](#) | [Chapter1](#) | [Chapter2](#) | [Chapter3](#) | [AppendixA](#) | [AppendixB](#) | [ALL](#) |

Preface

P.1. Purpose

This NASA Procedural Requirements (NPR) document provides the financial management requirements for handling the accounting for NASA Unfunded Liabilities, Unearned Revenues, Other Liabilities, Revenues, and Other Financing Sources and Gains.

P.2. Applicability

This NPR is applicable to NASA Headquarters and NASA Centers, including Component Facilities and Technical and Service Support Centers. This language applies to JPL, other contractors, grant recipients, or parties to agreements only to the extent specified or referenced in the appropriate contracts, grants, or agreements.

P.3. Authority

- a. OMB Bulletin No. 01-02, Audit Requirements for Federal Financial Statements
- b. OMB Circular No. A-136, Financial Reporting Requirements
- c. Federal Agencies' Centralized Trial-Balance System (FACTS I)
- d. Statement of Federal Financial Accounting Concepts (SFFAC) No. 2
- e. Statement of Federal Financial Accounting Concepts No. 1, Objectives of Federal Financial Reporting
- f. Statement of Federal Financial Accounting Concepts No. 2, Entity and Display
- g. Statement of Federal Financial Accounting Standard (SFFAS), No. 1 Accounting for Selected Assets and Liabilities
- h. SFFAS No. 5, Accounting for Liabilities of the Federal Government Related to Environmental Cleanup
- i. SFFAS No. 6, Accounting for Property, Plant, and Equipment Related to Environmental Cleanup Costs
- j. SFFAS No. 7, Accounting For Revenue And Other Financing Sources
- k. SFFAS No. 12, Recognition Of Contingent Liabilities Arising From Litigation
- l. SFFAS No. 21, Reporting Corrections of Errors and Changes in Accounting Principles
- m. Federal Accounting Standards Advisory Board (FASAB), Technical Bulletin 2006-1, "Recognition and Measurement of Asbestos-Related Cleanup Costs"
- n. FASAB Implementation Guide to Statement of Financing in SFFAS 7, Accounting for Revenue and Other

Financing Sources: Detailed Information on the Statement of Financing

- o. Treasury Financial Manual, Volume I, Part 2, Chapter 4700
- p. Treasury Financial Manual, Supplement No. S2, United States Standard General Ledger
- q. Treasury, Financial Management Service, Federal Intragovernmental Transactions Accounting Policies Guide, "Agency Reporting Requirements"
- r. Accounting and Auditing Policy Committee, Technical Release 2, "Determining Probable And Reasonably Estimable For Environmental Liabilities Guidance," March 15, 1998
- s. American Institute of Certified Public Accountants (AICPA), Statement of Position 96-1, "Environmental Remediation Liabilities" October 10, 1996
- t. NASA Policy Directive (NPD) 9010.2, "Financial Management"

P.4. Applicable Documents

- a. NPD 8730.5 "NASA Quality Assurance Program Policy"
- b. NASA Continuous Monitoring Program

P.5. Measurement/Verification

Quality control reviews and analysis of financial and budgetary reports and data submitted through the continuous monitoring program will be used to measure compliance with this NPR.

None.

/S/

Terry Bowie
NASA Deputy Chief Financial Officer

| [TOC](#) | [Preface](#) | [Chapter1](#) | [Chapter2](#) | [Chapter3](#) | [AppendixA](#) | [AppendixB](#) | [ALL](#) |

| [NODIS Library](#) | [Financial Management\(9000s\)](#) | [Search](#) |

DISTRIBUTION:

NODIS

This Document Is Uncontrolled When Printed.

Check the NASA Online Directives Information System (NODIS) Library
to Verify that this is the correct version before use: <http://nodis3.gsfc.nasa.gov>
